



Southern Graphic Systems UK Group Tax Strategy

Under Part 2 of Schedule 19 of the 2017 Finance Act the Southern Graphic Systems (SGS-UK) UK tax group has adopted the following tax strategy. This policy applies to the following group of companies:

- SGS Packaging Europe Holdings Limited
- SGS Packaging Europe Limited
- Logo Packaging International Holdings Limited
- Graphic Measures International Europe Limited
- Webb deVlam London LLP
- Marks Design Collective Limited
- SGS Quid LP

1. **Business Risk** - As a leader in the graphic design field, SGS-UK recognizes there are risks associated with every activity conducted by the company. Management tries to minimize risk as much as possible and work within the regulations as set forth by HMRC.
2. **Tax Planning** – SGS UK works with outside advisors with more in-depth knowledge of the intricacies of the UK tax regulations. SGS UK follows the laws as set forth by the HMRC and works to align planning with SGS UK commercial operations within the allowable regulation. SGS UK strives to be a model tax paying company. SGS UK follows internal procedures for gaining approval at all appropriate levels related to any tax planning activities. All planning must meet the Code of Conduct as annually signed off by employees.
3. **Tax risk** – Given the complications associated with the tax laws of any jurisdiction, SGS UK accepts there are risks related to the interpretation of the laws. SGS UK will solicit advice on various tax matters from outside professionals who obtain knowledge of the temperament of the HMRC on various tax issues. A decision is made based on the recommendations of these experts. SGS UK tries to review all aspect of an issue before making the final treatment determination.
4. **Dealing with HMRC** – SGS UK has a policy of transparency with the HMRC. SGS UK is committed to working with the HMRC on any tax issues. The company will explain its position in a most respectful and cooperating manner as the company acknowledges the HMRC is trying to protect the integrity of the tax code.

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5. **Compliance** – SGS UK has been active in the UK since 2005 and is and will remain committed to filing the required reporting with the HMRC and remits all required taxes to which it is subject. These taxes include, but are not limited to:

- Business Taxes
- VAT
- Insurance Premium Taxes
- Employer NIC
- Employment Taxes

The company also works continuously with outside advisors to ensure knowledge and compliance with all new tax legislation. SGS UK employees strive to maintain current on all proposed and newly enacted tax laws and the effect these changes could have on the company's compliance requirements.

The company has reviewed its tax strategy and republish this document with no alterations from the prior year in respect to the period ending 31 December 2018.